

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10476**]
[September 6, 1991]

DEFINITION OF HIGHLY LEVERAGED TRANSACTIONS
Comment Period Extended to September 23

*To All Depository Institutions, and Others
Concerned, in the Second Federal Reserve District:*

The Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Board of Governors of the Federal Reserve System have extended the comment period on the supervisory definition of highly leveraged transactions (HLTs), in response to inquiries from potential commenters requesting additional time to submit views. The original request for comment was contained in our Circular No. 10469, dated July 12, 1991.

Comments may now be submitted *by September 23, 1991.*

E. GERALD CORRIGAN,
President.